

## DISASTER NEWS

Loans for Homeowners, Renters and Businesses of All Sizes
SBA Disaster Assistance – Field Operations Center- East – 101 Marietta Street, NW, Suite 700, Atlanta, GA 30303

## Disaster Recovery Center in Macon Transitions to a Disaster Loan Outreach Center; SBA's Deadline to Apply for Physical Damage Disaster Loans is July 22

ATLANTA – The U.S. Small Business Administration (SBA) announces today that the Disaster Recovery Center in Macon will transition into a SBA Disaster Loan Outreach Center beginning Friday, June 20 at the **Bibb County Fire Station** # 12, 5565 Bloomfield Road, Macon, Georgia. Homeowners, renters, businesses and non-profit organizations have one month remaining to submit disaster loan applications for physical damage. The deadline to file an application for physical damage is July 22, 2008.

Disaster victims who received damage from the severe storms and flooding that occurred on May 11 - 12, 2008 in Bibb, Carroll, Douglas, Emanuel, Jefferson, Jenkins, Johnson, Laurens, McIntosh and Twiggs counties in the State of Georgia are eligible to apply for SBA disaster loans for physical damage.

The establishment of the Disaster Loan Outreach Centers demonstrates SBA's commitment to ensure that every qualified individual and business receives the help they need to recover from this disaster. "Assisting individuals to recover from a disaster is our primary mission. We are encouraging anyone affected by this disaster to visit the Centers while we still have staff there and obtain individual assistance with completing their loan applications from our representatives," said Frank Skaggs, Director of SBA Field Operations Center East.

The Centers are located in the following communities:

## FEMA/SBA Disaster Recovery Centers (DRCs)

Bibb County Bloomfield Middle School 4375 Bloomfield Drive Macon GA 31206 Open: Through Thursday

8:00 AM to 6:00 PM Closing: Thursday, June 19 at 6:00 PM

## **SBA Disaster Loan Outreach Centers (DLOCs)**

Bibb County
Bibb Fire Station # 12
5565 Bloomfield Road
Macon, GA 30126
Opens: Friday, June 20
Open: Monday-Friday

9:00 AM to 6:00 PM

Carroll County
Industrial Training Building
West Georgia Tech College
166 Independence Drive
Carrollton GA 30116
Open: Monday-Friday
9:00 AM to 6:00 PM

Johnson County Johnson County School 150 Trojan Way Wrightsville GA 31096 Open: Monday-Friday 9:00 AM to 6:00 PM Disaster loans up to \$200,000 are available to homeowners to repair or replace damaged or destroyed real estate. Homeowners and renters are eligible up to \$40,000 to repair or replace damaged or destroyed personal property. Businesses of any size and private non-profit organizations may borrow up to \$1.5 million to repair or replace damaged or destroyed real estate, machinery and equipment, inventory, and other business assets. SBA can also lend additional funds to help with the cost of making improvements that protect, prevent or minimize the same type of disaster damage in the future.

The SBA offers Economic Injury Disaster Loans (EIDLs) for small businesses to help meet working capital needs caused by the disaster. EIDL assistance is available regardless of whether the business suffered any property damage.

Interest rates are as low as 2.687 percent for homeowners and renters and 4.000 percent for businesses with terms up to 30 years. Loan amounts and terms are set by the SBA and are based upon each applicant's financial condition.

The SBA urges anyone who has not registered for assistance to call FEMA at 1-800-621-FEMA (3362), regardless of the status of any insurance claim. FEMA will refer you to the agency best able to meet your disaster-related needs.

Anyone unable to visit a Center who has registered with FEMA may obtain an application by calling the SBA's Customer Service Center at 1-800-659-2955 (1-800-877-8339 for the hearing-impaired) Monday through Friday from 8 a.m. to 9 p.m. and Saturday and Sunday 9 a.m. to 6 p.m. EDT or by emailing our customer service center at <a href="mailto:disastercustomerservice@sba.gov">disastercustomerservice@sba.gov</a>. Business loan applications can also be downloaded from the SBA website at <a href="mailto:www.sba.gov">www.sba.gov</a>. Completed applications should be returned to one of the Centers or mailed to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX. 76155.

The **deadline** to return applications for physical property damage is <u>July 22, 2008</u>. The **deadline** to return applications for Economic Injury Disaster Loans (EIDLs) is <u>February 23, 2009</u>.

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For more information about the SBA's Disaster Loan Programs, visit our web site at www.sba.gov